

# STOCK MARKET IS TRUE TO ALL ITS TRADITIONS

It Opens Weak, but Becomes Strong When Shorts Begin to Cover.

SELLING MOVEMENT IS STARTED

Close Shows Net Gains in Most Issues, Although Market Is Really Weak and in Declining Mood. Good News Has Little Effect.

NEW YORK, June 27.—The stock market was true to its traditions of being short today. It opened weak and became strong on short covering. Then the bears discovered that they were running prices up on one another as they turned around and sold again. The close showed net gains in most issues, but the market was really weak and in a declining mood.

Traders among commission houses and particularly among branches out of town show that the public has not taken profits and holds its own. The market has been particularly active in the copper, iron and steel, and oil fields. In the copper, sugar, railroad and a few of the other fields, there are some speculators who are making a few cents on the dollar, and are selling them.

A little activity on the market. American increased its dividend to the rate of 10 cents annually. The stock and the price of the market, and this led to a strengthening of the market as a whole.

An increase of the Central Leather dividend, making the rate 10 cents, was likewise without permanent good effect as the market was lower when the dividend was announced.

The importance of these dividends lies in the fact that although Central Leather now pays 10 cents a share, the former dividend was 5 cents, and the latter more than double the United States Steel dividend.

The market is making money at a rate of 10 cents a share, and the market is making money at a rate of 10 cents a share, and the market is making money at a rate of 10 cents a share.

session, the active months were 1 to 14 points under yesterday's close.

The close was steady, July 12 1/2; October 13 1/2; December 14 1/2.

Spice, corn, quiet and unchanged. Sales were 800 bushels to arrive, 2000 bushels.

Middling, 14 1/2.

NEW YORK PRODUCE MARKET.

NEW YORK, June 27.—Raw sugar, firm. Molasses, 5.50; refined, 5.50; steady. Coffee, steady. Sugar, 10.00; steady. Flour, 10.00; steady.

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NEW YORK STOCK MARKET.

NEW YORK, June 27.—Merchandise, 3.00; steady. Sugar, 10.00; steady. Coffee, steady. Molasses, 5.50; refined, 5.50; steady.

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## Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., Bankers and Brokers.											
Sales.	Stock.	Open.	High.	Low.	Closing.	Sales.	Stock.	Open.	High.	Low.	Closing.
3,500	Allis-Chalmers	22 1/2	23 1/2	22 1/2	23 1/2	100	Kansas City, So., com.	25 1/2	26 1/2	25 1/2	26 1/2
2,400	Allis-Chalmers, pfd.	23 1/2	24 1/2	23 1/2	24 1/2	2,600	Lehigh Valley	75 1/2	77 1/2	75 1/2	77 1/2
100	Am. Writing Paper, pfd.	18 1/2	19 1/2	18 1/2	19 1/2		Liggett and Myers, com.				24 1/2
	Am. Agr. Chem., com.	85	87 1/2	85	86 1/2	100	Lorillard Tobacco, pfd.	218	218	218	212
5,400	Am. Beet Sugar, com.	85	87 1/2	85	86 1/2		Louisville and Nashville				117
3,200	American Can, pfd.	50 1/2	52 1/2	50 1/2	51 1/2		Maxwell, 1st pfd.	85	87 1/2	85	86 1/2
1,900	American Car and Foundry	54 1/2	56 1/2	54 1/2	55 1/2	4,300	Maxwell, com.	85	87 1/2	85	86 1/2
	American Cotton Oil	54 1/2	56 1/2	54 1/2	55 1/2	800	Mexican Petroleum	38 1/2	39 1/2	38 1/2	39 1/2
4,300	Am. Hide and Leather, pfd.	50 1/2	52 1/2	50 1/2	51 1/2	1,400	Miami Copper	34 1/2	35 1/2	34 1/2	35 1/2
200	American Linseed Oil	19 1/2	20 1/2	19 1/2	20 1/2		Missouri Pacific	58	59 1/2	58	59 1/2
100	Am. Loco., pfd.	102	102 1/2	102	103 1/2		National Lead	65	65 1/2	65	65 1/2
4,300	American Smelting	91 1/2	93 1/2	91 1/2	92 1/2		New Haven	61	62 1/2	61	62 1/2
700	American Sugar	108 1/2	109 1/2	108 1/2	109 1/2		New York Central	102 1/2	103 1/2	102 1/2	103 1/2
1,200	Am. Tel. and Tel. Co.	129 1/2	130 1/2	129 1/2	130 1/2		N. Y. Ont. and Western	28 1/2	29 1/2	28 1/2	29 1/2
	American Tobacco, com.	129 1/2	130 1/2	129 1/2	130 1/2		Norfolk and Western	130 1/2	131 1/2	130 1/2	131 1/2
	American Tobacco, pfd.	129 1/2	130 1/2	129 1/2	130 1/2		Northern Pacific	112 1/2	113 1/2	112 1/2	113 1/2
15,400	Anaconda Copper	75 1/2	77 1/2	75 1/2	76 1/2		Pacific Mail	209 1/2	209 1/2	209 1/2	21 1/2
2,900	Atchafalaya	104 1/2	105 1/2	104 1/2	105 1/2		Pennsylvania	57 1/2	57 1/2	57 1/2	57 1/2
	Atlantic Coast Line				113 1/2		People's Gas				101 1/2
	A. C. L. of Com. (Balt.)				140		P. C. C. and St. L. com.				81 1/2
2,200	Baltimore and Ohio	87 1/2	88 1/2	87 1/2	88 1/2	1,300	Pressed Steel Car, com.	44	45 1/2	44	45 1/2
	Bethlehem Steel Co., com.				130	500	R. R. Steel Spring, com.	412 1/2	413 1/2	412 1/2	413 1/2
	Bethlehem Steel Co., pfd.				130	45,200	Reading	42 1/2	43 1/2	42 1/2	43 1/2
11,500	Baldwin Loco., com.	76 1/2	78 1/2	76 1/2	77 1/2	2,200	Rep. Iron and Steel	42 1/2	43 1/2	42 1/2	43 1/2
200	Brooklyn Rapid Transit	54 1/2	55 1/2	54 1/2	55 1/2	200	Rep. Iron and Steel, pfd.	107 1/2	107 1/2	107 1/2	107 1/2
500	Central Leather, com.	56 1/2	58 1/2	56 1/2	57 1/2	1,600	Rock Island and Pacific	23 1/2	24 1/2	23 1/2	24 1/2
500	Canadian Pacific	17 1/2	18 1/2	17 1/2	18 1/2	600	Seaboard Air Line, com.	15 1/2	16 1/2	15 1/2	16 1/2
1,200	Chesapeake Petroleum	16 1/2	17 1/2	16 1/2	17 1/2		Seaboard Air Line, pfd.				37 1/2
1,000	Chesapeake and Ohio	12 1/2	13 1/2	12 1/2	13 1/2		St. L. Southwestern, com.	47 1/2	47 1/2	47 1/2	47 1/2
1,000	Chicago Great Western	12 1/2	13 1/2	12 1/2	13 1/2	300	Sloss-Sheffield	47 1/2	47 1/2	47 1/2	47 1/2
100	Chi. Great Western, pfd.	35 1/2	36 1/2	35 1/2	36 1/2	3,300	Southern Pacific	96 1/2	96 1/2	96 1/2	96 1/2
200	C. M. and St. Paul	35 1/2	36 1/2	35 1/2	36 1/2	2,200	Southern Railway	67	67 1/2	67	67 1/2
34,500	Crucible Steel, com.	73 1/2	74 1/2	73 1/2	74 1/2	100	Southern Railway, pfd.	67	67 1/2	67	67 1/2
1,000	Crucible Steel, pfd.	114 1/2	115 1/2	114 1/2	115 1/2	2,400	Tennessee Copper	34	34 1/2	33 1/2	34
1,000	Colorado Fuel and Iron	114 1/2	115 1/2	114 1/2	115 1/2	1,600	Texas Company	17 1/2	18 1/2	17 1/2	18 1/2
2,000	Distillers	43 1/2	44 1/2	43 1/2	44 1/2	7,300	Texas Pacific	13 1/2	14 1/2	13 1/2	14 1/2
1,000	Domestic Products, com.	14 1/2	15 1/2	14 1/2	15 1/2	200	United Clear Stores	94	95 1/2	94	95 1/2
1,000	Erie, 1st pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	United States Rubber	52 1/2	54 1/2	52 1/2	53 1/2
1,000	Erie, 2nd pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,400	United States Steel	121 1/2	122 1/2	121 1/2	122 1/2
1,000	Erie, 3rd pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,400	United States Steel, pfd.	117 1/2	118 1/2	117 1/2	118 1/2
1,000	Erie, 4th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,400	U. S. Chemical, pfd.	104	105 1/2	104	105 1/2
1,000	Erie, 5th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	500	U. S. Wash., com.	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 6th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd.	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 7th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (a)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 8th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (b)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 9th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (c)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 10th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (d)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 11th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (e)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 12th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (f)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 13th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (g)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 14th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (h)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 15th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (i)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 16th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (j)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 17th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (k)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 18th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (l)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 19th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (m)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 20th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (n)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 21st pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (o)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 22nd pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (p)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 23rd pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (q)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 24th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (r)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 25th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (s)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 26th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (t)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 27th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (u)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 28th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (v)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 29th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (w)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 30th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (x)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 31st pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (y)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 32nd pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (z)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 33rd pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (aa)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 34th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (ab)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 35th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (ac)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 36th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (ad)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 37th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (ae)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 38th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (af)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 39th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (ag)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 40th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (ah)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 41st pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (ai)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 42nd pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (aj)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 43rd pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (ak)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 44th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (al)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 45th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (am)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 46th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (an)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 47th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (ao)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 48th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (ap)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 49th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (aq)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 50th pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (ar)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 51st pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (as)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 52nd pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (at)	138 1/2	139 1/2	138 1/2	139 1/2
1,000	Erie, 53rd pfd.	34 1/2	35 1/2	34 1/2	35 1/2	1,200	U. S. Wash., pfd. (au)	138 1/2	139 1/2	138 1/2	139 1/2